

PRESS RELEASE

OREGON HOUSE DEMOCRATS

<u>For Immediate Release</u> Apr 19, 2021 <u>For more information, Contact:</u> Tom Crawford: Tom.crawford@oregonlegislature.gov

House Re-Passes Foreclosure Moratorium Extension to Protect Homeowners

HB 2009, which extends Oregon's foreclosure moratorium the June 30, 2021, will now head to the Governor's desk with added clarifications

SALEM, OR—Today, the Oregon House voted again to pass <u>House Bill 2009</u>, a bill that will extend Oregon's foreclosure moratorium to June 30, 2021. Amendments were made to the bill in the Senate, clarifying some of the bill's language and making sure the dates in the bill were all uniform.

"I'm thankful, and I'm sure Oregonian homeowners will be thankful, that we took the time to get this right," said Rep. Tawna Sanchez (D-East Portland). "After a difficult year that nobody could have anticipated, it is time to pass this bill and get homeowners in Oregon the support they need to stay in their homes as we begin to come out of the pandemic."

HB 2009 provides several protections for homeowners, pausing foreclosure proceedings temporarily for qualifying borrowers, delaying payment requirements and allowing more Oregonians facing foreclosures access to the Oregon Foreclosure Avoidance Program. The bill reestablishes the moratorium through July 1, 2021 to small residential borrowers and gives the governor the ability to extend the moratorium for 90-day increments through the end of the year as the legislature anticipates federal relief distribution.

"This legislation has been an truly collaborative process, and I am thankful for the work that the participants of the workgroup put into it," said Paul Holvey (D-Eugene). "Keeping Oregonians housed has been one of our top priorities throughout the pandemic, and I'm glad we could extend these protections.

HB 2009, which passed 36-20, now heads to the Governor's desk.